



Pierre Mariani Dexia CEO takes over as Chairman for International Centre for Local Credit

Brussels – Paris: On April 8 the International Centre for Local Credit (ICLC) held its Executive Committee meeting. During this meeting it was confirmed that Dexia will continue heading up ICLC for the remaining period of Dexia’s six year mandate.

During the Executive Committee meeting, ICLC’s first meeting since the industry turmoil started, several other changes regarding members’ representatives were confirmed thus the organisation is now fully functional again.

- It is with pleasure that I pick up the ICLC baton, said Pierre Mariani, ICLC chair and Dexia CEO. An organisation like ICLC is particularly important in these transitory times. It is only through industry co-operation and by sharing best practises that we will be able to rebuild a market trust.

The Executive Committee also established that next conference will take place October 14 – 16 in Brussels. Theme for the Conference will be: The impact of the financial and economic crisis on banks specialised in public financing and their local partners.

An ICLC conference gathers the global ICLC membership and serves as a platform for an international exchange of best practise and service development. This is also the time and place when ICLC’s decision making body the General Assembly convene in order to layout the organisation’s strategy for the coming 18 months.

An immediate and forward looking ICLC activity is the upcoming Staff Meeting, the 21 – 22 May in Rome, courtesy of Dexia CrediOp. The Staff meeting participants will look closer on Municipal Satellite Companies; how they are used globally, why they are created and in which sectors. Present at Staff Meetings are industry subject matter specialists and these reunions play an important role for ICLC members’ active service development.

- I cannot enough stress how important these interactive Staff meetings are for our industry, Mr Mariani stated. And he continued “It is only through active development that our members will be able to keep their market leading positions, which they have developed over the years.”

The International Centre for Local Credit, ICLC, is a global association for banks working mainly with the local public sector with financial services. ICLC has 23 members globally and thus represents the leading financial institutions of its kind.