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I n t e r n a t i o n a l C e n t r e f o r L o c a l C r e d i t

INTERNATIONAL CENTRE FOR LOCAL CREDIT – ICLC

- ICLC is a non-profit association of banks, private or public, specialised in providing financial services to the local government sector.
- Today the ICLC represents 23 member banks from 20 countries.
- Together the ICLC members has a total outstanding loans of 14 billion €.*

HISTORY ■

ICLC was founded in October 1958 in Oslo by Crédit Communal de Belgique, Bank Nederlandse Gemeenten and Kommunalbanken Norge – all engaged in the field of local authority credit in their countries. Since then ICLC has expanded both in number and geographically, at first focusing at European banks, it then opened to other continents. Today the ICLC has members from Europe, North America, Africa and Asia.

GOALS ■

The main goals of the ICLC can be resumed as follows:

To provide a platform for private and public banks active in public finance to meet and network in order to develop a better market and industry understanding.

To collect and distribute information and advice to the members on how to set up and develop their organisation and products to better answer to the needs of their markets.

To exchange and share know-how with local and regional actors all over the world.

To jointly enhance research activities on subjects relating to ICLC members' core business.

ICLC members offer an extensive range of public financial services.

- Leasing
- Securitization
- Structured loans
- Long-term loans
- Debt management
- Insurance services
- Credit enhancement
- Capital market solutions
- Asset & project financing
- Budget management advice

STRUCTURE ■

The **GENERAL ASSEMBLY** (GA) consists of representatives of all members and is the policy-making body of the ICLC. Decisions are taken by general consent. The GA appoints the Secretary General; whom also hosts the Secretariat of ICLC. It also appoints the Executive Committee.

The **EXECUTIVE COMMITTEE** has five permanent members and two temporary. Temporary members are the banks hosting the GA, current and succeeding. The ExCom promotes and coordinates the purpose and activities of the ICLC. It prepares the agenda for the GA, approves the budget and any other financial reports developed by the General Secretary. The Executive Committee also recommends new candidates for membership.

The **GENERAL SECRETARY** represents the ICLC in all matters concerning contacts with external stakeholders. The General Secretary chairs the Executive Committee. S/he develops the agenda for the Executive Committee meetings and proposes strategic measures for how to develop the ICLC. The ICLC General Secretary is appointed for a period of six years.

The **SECRETARIAT** supports the General Secretary in executing the recommendations established by the Executive Committee e.g. how to develop the membership base. It also organises meetings, assemblies and events, and manages the regular work of ICLC. It is also responsible for editing and publishing the newsletter as well as maintaining the ICLC website.

EXECUTIVE COMMITTEE - PERMANENT MEMBERS ■

Pierre Mariani, Acting ICLC General Secretary	CEO, Dexia, Paris, Brussels
Hans Leenaars	Member of the Executive Board, Bank Nederlandse Gemeenten, The Hague
Cyril Dunne	CEO, DEPFA Bank plc, Dublin
Soren Hogenhaven	Managing Director, Chief Executive, KommuneKredit, Copenhagen
Terrance Stroich	President, Alberta Capital Financing Authority, Edmonton

MAIN MEETINGS ■

General Assembly ————— every 1,5 year
Conference ————— every 1,5 year
Staff meeting ————— once or twice per year

MAIN COMMUNICATION TOOLS ■

Newsletter ————— twice per year
Website ————— www.iclc.eu

Association Secretary - Mrs. Marie-Alice Lallemand-Flucher Dexia

MEMBERS

■ ICLC has 23 members: 16 in Europe, 2 in North America, 3 in Asia and 2 in Africa.

Italy	Dexia Crediop S.p.A., Rome	1919	Marc Brugière, CEO Total public finance outstanding (equiv € m): 40.000
Austria	Kommunkredit Bank AG, Vienna	1958	Alois Steinbichler, Chairman of the Executive Board, CEO Total public finance outstanding (equiv € m): 29.000
Japan	Japan Finance Corporation for Municipal Enterprises, Tokyo	1957	Yuji Watanabe, Governor Total public finance outstanding (equiv € m): 160.000
Belgium	Dexia Banque, Brussels	1860	Stefaan Decraene, Chairman of the Management Board Total public finance outstanding (equiv € m): 35.000
Morocco	Fonds d'Équipement Communal (FEC), Rabat	1959	Karim Mansouri, General Director Total public finance outstanding (equiv € m): 610
Canada	Alberta Capital Financing Authority, Edmonton	1956	Terrance Stroich, President Total public finance outstanding (equiv € m): 4.000
Norway	Kommunalbanken AS, Oslo	1926	Petter Skouen, President and CEO Total public finance outstanding (equiv € m): 13.000
Canada	Municipal Financing Authority of British Columbia, Victoria	1970	Robin Stringer, Chief Administrative Officer Total public finance outstanding (equiv € m): 2.600
Norway	Kommunekreitt Norge AS, Trondheim	1993	Arnulf Arnoy, Managing Director Total public finance outstanding (equiv € m): 7.000
China	China Development Bank, Beijing	1994	Yuan Chen, Governor Total public finance outstanding (equiv € m): 192.000
Portugal	Caixa Geral de Depositos, Lisbon	1876	Fernando Faria de Oliveira, Chairman Total public finance outstanding (equiv € m): 2.200
Denmark	KommuneKredit, Copenhagen	1899	Soren Hogenhaven, Managing Director Total public finance outstanding (equiv € m): 12.200
Republic of South Africa	Infrastructure Finance Corporation – Johannesburg	1996	Attie Van Zyl, CEO Total public finance outstanding (equiv € m): 400
Finland	Municipality Finance Plc (Kuntarahoitus Municipality Finance), Helsinki	1989	Pekka Averio, Managing Director Total public finance outstanding (equiv € m): 5.900
Slovakia	Dexia banka Slovensko a.s., Zilina	1993	Stefaan Depaepe, Chairman of the Board Total public finance outstanding (equiv € m): 720
France	Dexia Crédit Local, Paris	1987	Pascal Poupelle, CEO Total public finance outstanding (equiv € m): 540.000
Sweden	Kommuninvest i Sverige AB, Örebro	1986	Tomas Werngren, President Total public finance outstanding (equiv € m): 8.300
Iceland	Municipality Credit Iceland, Reykavik	1967	Ottar Gudjonsson, Managing Director Total public finance outstanding (equiv € m): 430
Switzerland	Emissionszentrale der Schweizer Gemeinden, Bern	1971	Alexander Glatthard, Director Total public finance outstanding (equiv € m): 470
Ireland	DEPFA Bank plc, Dublin	1922	Cyril Dunne, CEO Total public finance outstanding (equiv € m): 230.000
The Netherlands	Bank Nederlandse Gemeenten, The Hague	1914	Hans Leenaars, Member of the Executive Board Total public finance outstanding (equiv € m): 66.000
Israel	Dexia Bank Israel Bank Ltd, Tel Aviv	1953	David Kapah, General Director and CEO Total public finance outstanding (equiv € m): 700
The Netherlands	Nederlandse Waterschapsbank, The Hague	1954	Ron Walkier, Chairman of the Management Board Total public finance outstanding (equiv € m): 32.000



CONTACT ■

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