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I n t e r n a t i o n a l C e n t r e f o r L o c a l C r e d i t

INTERNATIONAL CENTRE FOR LOCAL CREDIT – ICLC

- ICLC is a non-profit association of banks, private or public, specialised in providing financial services to the local government sector.
- Today the ICLC represents 23 member banks from 20 countries.
- Together the ICLC members has a total outstanding loans of 1,4 trillion €.*

HISTORY ■

ICLC was founded in October 1958 in Oslo by Crédit Communal de Belgique, Bank Nederlandse Gemeenten and Kommunalbanken Norge – all engaged in the field of local authority credit in their countries. Since then ICLC has expanded both in number and geographically, at first focusing at European banks, it then opened to other continents. Today the ICLC has members from Europe, North America, Africa and Asia.

GOALS ■

The main goals of the ICLC can be resumed as follows:

To provide a platform for private and public banks active in public finance to meet and network in order to develop a better market and industry understanding.

To collect and distribute information and advice to the members on how to set up and develop their organisation and products to better answer to the needs of their markets.

To exchange and share know-how with local and regional actors all over the world.

To jointly enhance research activities on subjects relating to ICLC members' core business.

ICLC members offer an extensive range of public financial services.

- Leasing
- Securitization
- Structured loans
- Long-term loans
- Debt management
- Insurance services
- Credit enhancement
- Capital market solutions
- Asset & project financing
- Budget management advice

STRUCTURE ■

The **GENERAL ASSEMBLY (GA)** consists of representatives of all members and is the policy-making body of the ICLC. Decisions are taken by general consent. The GA appoints the Secretary General; whom also hosts the Secretariat of ICLC. It also appoints the Executive Committee.

The **EXECUTIVE COMMITTEE** has five permanent members and two temporary. Temporary members are the banks hosting the GA, current and succeeding. The ExCom promotes and coordinates the purpose and activities of the ICLC. It prepares the agenda for the GA, approves the budget and any other financial reports developed by the General Secretary. The Executive Committee also recommends new candidates for membership.

The **GENERAL SECRETARY** represents the ICLC in all matters concerning contacts with external stakeholders. The General Secretary chairs the Executive Committee. S/he develops the agenda for the Executive Committee meetings and proposes strategic measures for how to develop the ICLC. The ICLC General Secretary is appointed for a period of six years.

The **SECRETARIAT** supports the General Secretary in executing the recommendations established by the Executive Committee e.g. how to develop the membership base. It also organises meetings, assemblies and events, and manages the regular work of ICLC. It is also responsible for editing and publishing the newsletter as well as maintaining the ICLC website.

EXECUTIVE COMMITTEE - PERMANENT MEMBERS ■

Pierre Mariani, ICLC General Secretary CEO, Dexia, Paris, Brussels

Hans Leenaars Member of the Executive Board, Bank Nederlandse Gemeenten, The Hague

Stéphane Rio Head of Product and of Portfolio Management Deutsche PfandbriefBank AG and Member of DEPFA Board

Soren Hogenhaven Managing Director, Chief Executive, KommuneKredit, Copenhagen

Terrance Stroich President, Alberta Capital Financing Authority, Edmonton

MAIN MEETINGS ■

General Assembly ————— every 1,5 year
Conference ————— every 1,5 year
Staff meeting ————— once or twice per year

MAIN COMMUNICATION TOOLS ■

Newsletter ————— twice per year
Website ————— www.iclc.eu

Association Secretary - Mrs. Marie-Alice Lallemand-Flucher Dexia

MEMBERS

- ICLC has 23 members: 16 in Europe, 2 in North America, 3 in Asia and 2 in Africa.

Austria **Kommunalkredit Bank AG, Vienna** 1958

Alois Steinbichler, Chairman of the Executive Board, CEO
Total public finance outstanding (equiv € m): 29.000

Belgium **Dexia Bank, Brussels** 1860

Stefaan Decraene, Chairman of the Management Board
Total public finance outstanding (equiv € m): 35.000

Canada **Alberta Capital Financing Authority, Edmonton** 1956

Terrance Stroich, President
Total public finance outstanding (equiv € m): 4.000

Canada **Municipal Financing Authority of British Columbia, Victoria** 1970

Robin Stringer, Chief Administrative Officer
Total public finance outstanding (equiv € m): 2.600

China **China Development Bank, Beijing** 1994

Yuan Chen, Governor
Total public finance outstanding (equiv € m): 192.000

Denmark **KommuneKredit, Copenhagen** 1899

Soren Hogenhaven, Managing Director
Total public finance outstanding (equiv € m): 12.200

Finland **Municipality Finance Plc (Kuntarahoitus Municipality Finance), Helsinki** 1989

Pekka Averio, Managing Director
Total public finance outstanding (equiv € m): 5.900

France **Dexia Crédit Local, Paris** 1987

Pascal Poupelle, CEO
Total public finance outstanding (equiv € m): 540.000

Germany **Deutsche PfandbriefBank, Berlin** 1922

Stéphane Rio, Head of Product and of Portfolio Management Deutsche PfandbriefBank AG and Member of DEPFA Board
Total public finance outstanding (equiv € m): 230.000

Iceland **Municipality Credit Iceland, Reykjavik** 1967

Ottar Gudjonsson, Managing Director
Total public finance outstanding (equiv € m): 430

Israel **Dexia Public Finance Israel, Tel Aviv** 1953

David Kapah, General Director and CEO
Total public finance outstanding (equiv € m): 700

Italy **Dexia Crediop S.p.A., Rome** 1919

Jean Le Naour, CEO
Total public finance outstanding (equiv € m): 40.000

Japan **Japan Finance Organization for Municipalities, Tokyo** 1957

Yuji Watanabe, President and CEO
Total public finance outstanding (equiv € m): 160.000

Morocco **Fonds d'Équipement Communal (FEC), Rabat** 1959

Karim Mansouri, General Director
Total public finance outstanding (equiv € m): 610

Norway **Kommunalbanken AS, Oslo** 1926

Petter Skouen, President and CEO
Total public finance outstanding (equiv € m): 13.000

Norway **Kommunekritt Norge AS, Trondheim** 1993

Arnulf Arnoy, Managing Director
Total public finance outstanding (equiv € m): 7.000

Portugal **Caixa Geral de Depositos, Lisbon** 1876

Fernando Faria de Oliveira, Chairman
Total public finance outstanding (equiv € m): 2.200

Republic of South Africa **Infrastructure Finance Corporation, Johannesburg** 1996

Attie Van Zyl, CEO
Total public finance outstanding (equiv € m): 400

Slovakia **Dexia banka Slovensko a.s., Zilina** 1993

Stefaan Depaeppe, Chairman of the Board
Total public finance outstanding (equiv € m): 720

Sweden **Kommuninvest i Sverige AB, Örebro** 1986

Tomas Werngren, CEO and President
Total public finance outstanding (equiv € m): 8.300

Switzerland **Emissionszentrale der Schweizer Gemeinden, Bern** 1971

Alexander Glatthard, Director Executive Committee
Total public finance outstanding (equiv € mln): 470

The Netherlands **Bank Nederlandse Gemeenten, The Hague** 1914

Hans Leenaars, Member of the Executive Board
Total public finance outstanding (equiv € m): 66.000

The Netherlands **Nederlandse Waterschapsbank, The Hague** 1954

Ron Walkier, Chairman of the Management Board
Total public finance outstanding (equiv € m): 32.000



CONTACT ■

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